Eastern Nazarene College
*Discover your purpose*

# 2013-2014 BUDGET WORKSHEET INSTRUCTIONS

**~LINE NUMBERS ARE IN CORRELATION TO WORKSHEET~**

## CHARGES

1. **Tuition** – per semester

| | |
|---|---|
| 1-11.5 credit hours – per hour charge (part time) | 1,124 |
| 12-17 credit hours – block charge (full time) | 13,491 |
| 17.5 or more credit hours – per hour charge (over time) | 899 |
| Summer Tuition – per credit | 810 |

2. **Student Fee** – per semester

| | |
|---|---|
| 1-7 credit hours (part-time) | 352 |
| 8 or more credit hours (full-time) | 470 |
| Summer student fee | 160 |

3. **Room** – Freshmen are assigned to Double Rooms.
   **Board** – Continuous Meal Plan - The price is the same for either option.
   $50 Cub Cash for Hebrews Café and the Dugout plus 15 transfer meals for the Dugout.

| | Fall | Spring | Total |
|---|---|---|---|
| **Double/Triple** | $ 4,350.00 | $ 4,350.00 | $ 8,700.00 |
| **Single** | $ 4,566.00 | $ 4,566.00 | $ 9,132.00 |
| **Young** | $ 4,674.00 | $ 4,674.00 | $ 9,348.00 |

4. **Room Damage, Key/Lock & Mailbox Key Deposits** - charged once per year during the first semester attended, conditionally refundable at year-end.

| | |
|---|---|
| Room Damage Deposit | 150 |
| Room Key/Lock Deposit | 100 |
| Mailbox Key Deposit | 35 |

5. **Health Insurance** - TBA $full year $Spring
   The amount for health insurance coverage will be available by May. Every student will be charged for coverage under the ENC Health insurance plan. By submitting the online ENC Health Insurance Waiver showing proof of coverage to ENC, this charge will be reversed. This online form waiver must be completed by the end of the second week of the first semester of attendance or the credit will not be granted as ENC must pay for Student Health Insurance coverage. Complete form at www.universityhealthplans.com

6. **Other Charges-** Students can estimate between $35 and $375 for lab fees and private music instruction. School catalog or bill will reflect accurate amounts.

7. **Prior Balance Owed/Store Credit** – As a new student, you will not have a prior balance owed. You can use this field to account for credit to be transferred to the ENC Book Store for textbooks and supplies.

**Subtotal A** - Total all charges.

***** Interest Fee is charged @ 1.25% per month on the remaining balance if not paid in full by September 15th for Fall charges and January 25th for Spring charges.**

## FINANCIAL AID (as appears on Award Letter from the Office of Financial Aid)

**8. ENC Scholarships and Grants** – per semester
Total all scholarships and grants from ENC, as listed on your award letter, and enter on this line. Do not include Mann Book Scholarship. The Mann Book Scholarship is placed on Alumni children's accounts and then passed on to the ENC Store.

**9. Church Scholarship and ENC Match**
If your local Nazarene church contributes funds to your account, ENC will match up to $500 once per year.

**10. Outside Scholarships** - Scholarships received from other sources (i.e. parents' employment, high school, community, social or professional clubs). Visit enc.edu/financialaid for online scholarship resources.

**11-16. Federal and State Assistance** – per semester – Federal loans have origination fees. Please put the amount of the loan minus any fees taken out before disbursement. (Example – a $3500 Stafford Loan with a 1% fee would have $3465 applied to the school) If your award letter does not show Federal Aid we may not have received the FAFSA. Go to www.fafsa.ed.gov to complete the form using our school code 002145.

**Subtotal B** - Total all financial aid.

## PAYMENTS

**17. Deposits/Credit Balance** – Please include under Fall any deposits or credit balance you have on your account.

**18. Tuition Management Services (TMS) 10 Month Payment Plan** (July to April) – TMS offers a payment plan consisting of up to ten equal and consecutive payments with the final payment due April 15, 2014. An $80 annual enrollment fee is all you need to enroll. Go to www.afford.com or call TMS at 888-216-4258 to enroll now. Accounts on the TMS payment plan are not charged monthly interest on balances covered by the payment plan.

**19. Student/Alternative/Private Loans** – Please refer to the loan options provided at enc.edu/loans. We recommend looking for the best interest rate you can find and we will certify any loans that you request.

**20. PLUS Loan** - Calculate and subtract 4% origination fee from your PLUS loan before applying it to the worksheet. www.studentloans.gov

**21. Student Payroll Deductions -** The amount you decide to have withheld from your biweekly student paychecks. In order to use payroll deductions as a method of payment, you must have confirmed employment at the college, and fill out a deduction form to have part of your pay withheld for your student account.

**22. Cash or Check Payments (Credit Card payments may be done on www.afford.com/enc. A convenience fee will be charge and they do not accept Visa.)**

**Subtotal C -** Total all credits and payment plans.

## BALANCE - Subtotal A minus subtotals B and C should equal zero.

**If it does not - contact the Office of Financial Aid to discuss options to cover the balance.**
**(617) 745-3712 or financialaid@enc.edu.**

Questions in filling out this form should be directed to (866) 532-3669 or studentaccounts@enc.edu.

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